

Secretary's Department
Executive Offices, Scotia Plaza, 44 King Street West, Toronto, Ontario, Canada M5H 1H1
Tel.: (416) 866-3672 Fax: (416) 866-5090

February 11, 1999

Herman Stewart
President, Board of Directors
Jamaican Canadian Association
995 Arrow Road
North York, Ontario
M9M 2Z5

RECEIVED FEB 22 1999

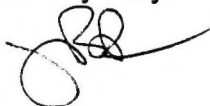
Dear Mr. Stewart:

We acknowledge receipt of your letter of December 1, 1998 to Mr. R. P. Gerad, in which you are seeking the second instalment of the Bank's three year pledge for the Jamaican Canadian Association.

You will note in our letter of November 6, 1997 to Ms. Kamala-Jean Gopie that the Bank's pledge of \$7,500.00 was subject to a proviso that the total of our contribution will not exceed .25% of the total funds raised in cash and/or pledges towards the \$3 million public campaign objective. Based on the information provided to us it appears that you have raised \$230,000.00 towards your \$3,000,000 goal. On that basis, we regret that our formula of .25% does not permit any further disbursement of funds at this time.

Our best wishes on your fundraising campaign and we look forward to hearing about your progress in the future.

Yours very truly.



J. Purvis
Assistant Secretary
Donations and Securities Subsidiaries

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